**ALICE Saves**

**Employer Presentation**

Presentation Notes

**SLIDE 2 — Employee Financial Health is a Growing Crisis**

Employee Financial Wellness has become a growing concern for businesses big and small. The gap in employer awareness is closing — 9 out of 10 employers recognize employee financial wellness is important — however there is still a disconnect on how to best help employees improve their finances.

**SLIDE 3 — What Are Employees Stressed Out About?**

A popular statistic that encapsulates this crisis is “most Americans don’t have enough savings to cover an emergency $400 expense.” The veracity of this statistic has come under fire, but the sentiment remains the same: the majority of workers, even here in CT, do not have a rainy day savings fund to cover an emergency expense.

Cost of living here in Connecticut is also a major source of stress. To support a family of four, the surviving hourly wage here in CT is nearly $40/hr, with average hourly pay falling below half that number.

**SLIDE 4 — How Does Financial Health Affect the Workforce?**

Absenteeism and even “presenteeism”, which is a term that describes works who report to work, but are distracted by their finances, can lead to turmoil and lost productivity in an office.

Morale can suffer when employer support does not align with employee need. Research shows that employers, while understanding the importance of financial wellness, don’t understand the best way to support employees, offering tactical, one-size-fits-all solutions when employees seeing out more aspirational, one-on-one advice.

**SLIDE 8 — Step-By-Step Support**

The ALICE Saves program is designed specifically to change long-term savings habits.

SaverLife provides immediate short-term incentives to begin a savings habit.

Ongoing SaverLife programs as well as Trusted Advisor counselling reinforces the savings habit and develops a relationship that monitors progress.

This reinforcement builds long-term savings habits that are further amplified by access to United Way resources.

Financial counselling through Trusted Advisor is available for life, regardless of how a client’s financial situation changes.

**SLIDE 9 — What We Provide**

This slide can be customized depending on the level of support your local United Way is able to provide.